

Rates

As of November 6, 2009

Conforming Loans			
Up to \$417,000			
PRODUCT	POINTS*	RATE	APR
30 year Fixed	0 points	5.000%	5.031%
15 Year Fixed	0 points	4.500%	4.539%
5/1 ARM **	0 points	4.125%	3.759%
5/1 ARM interest only**	0 points	4.375%	3.843%

*Discount points may be purchased to lower interest rate

**Loan amounts up to \$650,000

Jumbo Loans			
PRODUCT	POINTS*	RATE	APR
30 Year Fixed	0 points	7.000%	7.013%
15 Year Fixed	0 points	6.500%	6.521%
5/1 ARM**	0 points	4.125%	3.738%
5/1 ARM interest only**	0 points	4.375%	3.818%

*Discount points may be purchased to lower interest rate

**Loan amounts up to \$650,000

Other Programs Available

- Lot loans
- Construction and construction-perm loans
- Low down payment options including RD, FannieFlex, My Community, MSHDA, FHA, & VA
- Additional interest only products with interest only payments for 3, 5, and 10 years
- Condominium financing

NOTE This information is only provided to assist real estate professionals and is not an advertisement to extend consumer credit under Regulation Z. Rates and terms are subject to change without notice. APR's are calculated based on a Conforming loan amount of \$175,000.00 and Jumbo loan amounts of \$500,000. Points, fees, and rates may vary for different loan amounts. All rates are based on a 30 day rate lock for a primary residence.

Why choose The Bank of Northern Michigan?

- Personalized, reliable service
- All decisions made locally by experienced bankers
- Work together from application to closing and beyond
- Straightforward answers keep you well informed
- Fast, streamlined and hassle-free process



KARIE LAMBERT
Mortgage Loan Originator
tel 231.922.1421
cel 231.631.3147
klambert@tbonm.com



130 South Union Street, Traverse City Michigan 49684
231.922.2101 www.tbonm.com

THE BANK OF
northern michigan